

Service Organization Control (SOC)

Given the widespread interest in controls at service organizations, including controls over financial reporting, as well as controls over security, processing integrity, availability, confidentiality, or privacy, SOC (Service Organization Control) reports are filling an important need for many companies.

Like a financial statement audit, a SOC report can only be issued by an independent certified public accountant. Maloney + Novotny provides SOC reports for companies who want assurance on their systems' controls over financial reporting (SOC 1) and also the controls employed to protect the security, privacy and confidentiality of users' data as well as the availability and processing integrity of the company's systems (SOC 2 and SOC 3). SOC reporting has become the gold standard for examining, assessing and reporting on these controls. These reports help you demonstrate your commitment to safeguarding sensitive data and maintaining a high level of quality and accountability.

Benefits of SOC Reports:

- + Competitive industry advantage
- + Builds trust and confidence
- + Satisfies requirements of customer contracts
- + Assists with Sarbanes Oxley certification
- + Increases audit efficiencies
- + Identifies opportunities for operational improvement

At Maloney + Novotny, we commit experienced SOC auditors to each SOC engagement. We can also assist with the drafting of the control objectives and documenting and evaluating the existing controls prior to the SOC engagement. This allows the service organization to determine whether enhancements are needed to the existing controls.

About Maloney + Novotny

Maloney + Novotny LLC is a firm of certified public accountants and business advisors whose business is based on four core values: commitment, integrity, teamwork and the will to win. The result... unparalleled service and dedication to our clients.

For more than 80 years, we have helped clients achieve financial success by providing attest, tax and advisory services, while building relationships that last.

Locally owned. Independent. Decades of service. Currently representing more than 4,200 clients in a variety of industries.

Our team of more than 120 professionals will personally invest in the best solutions to help your organization.



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